

PETER VERNIERO
ATTORNEY GENERAL OF NEW JERSEY

FILED

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July 20, 1998
NEW JERSEY STATE BOARD
OF MEDICAL EXAMINERS

STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF MEDICAL EXAMINERS
DOCKET NO. BDSME-11538-95N

IN THE MATTER OF THE SUSPENSION)
OR REVOCATION OF THE LICENSE OF:)
STEVEN STREIT, M.D.)
LICENSE NO. MA040905)
TO PRACTICE MEDICINE AND SURGERY)
IN THE STATE OF NEW JERSEY)

Administrative Action

CONSENT ORDER

This matter came before the Board of Medical Examiners (the "Board"), upon a Complaint filed by the Attorney General in August, 1995, against respondent, Steven Streit, M.D. The matter was referred to the Office of Administrative Law for a plenary hearing.

The Complaint alleges, among other things, that, in 1991, respondent failed to inform seven (7) patients, either in writing or verbally, of his ownership interest in Ocean Infusion, Inc., a provider of intravenous antibiotic therapy, and a "health care service" as defined by N.J.S.A. 45:9-22.4. It is alleged that the seven (7) persons were referred by respondent to Ocean Infusion for intravenous antibiotic therapy for the treatment of lyme disease. It is further alleged that respondent's failure to disclose his financial interest in Ocean Infusion to these patients was contrary to N.J.S.A. 45:9-22.5(a) and (b) and N.J.A.C. 13:35-6.17(b).

CERTIFIED TRUE COPY

Respondent acknowledges that he did not provide these patients with the written disclosure form required by N.J.S.A. 45:9-22.5, although he alleges that he did maintain a conspicuous sign advising patients that he had an ownership interest in Ocean Infusion, Inc.

Respondent, desiring to resolve this matter without the necessity of a formal hearing, and the Attorney General and the Board agreeing that full compliance with the terms of this Order will be dispositive of the pending Complaint, and it appearing that respondent has read the terms of the within Order and understands its meaning and effect and consents to be bound by same, and it further appearing that the within Order adequately protects the public health, safety and welfare, and it further appearing that good cause exists for the entry of the within Order,

IT IS, THEREFORE, ON THIS 20th DAY OF JULY, 1998,

ORDERED AND AGREED:

1. Respondent's license to practice medicine and surgery is suspended for a period of two (2) years, which suspension is stayed and is to be served as a period of probation. Respondent's continuing probationary status is contingent upon his compliance with the terms of this Order as set forth herein.

2. Respondent will pay a civil penalty of \$2,000 for each of the seven (7) instances of non-disclosure of his ownership interest in a health care service, for a total penalty of \$14,000. Respondent may pay the civil penalty in six (6) monthly installments, of not less than \$2,334 per month, commencing on August 1, 1998. Said payments will be paid by certified check made payable to the "New Jersey State Board of Medical Examiners".

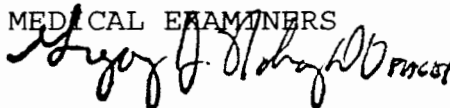
3. Respondent will pay the costs of investigation in the amount of \$8,435. Said costs are to be paid within thirty (30) days of the entry of this Order by the Board.

4. Respondent will cease and desist from any conduct violative of N.J.S.A. 45:9-22.5(a) and (b) and N.J.A.C. 13:35-6.17(b).

5. Within one (1) year of the date of the entry of this Order by the Board, respondent will successfully complete the ProBe course. Respondent will file evidence of his successful completion of the ProBe course with the Executive Director of the Board.

6. Any violation of the terms of this Order may result in such further disciplinary proceedings and action as the Attorney General and the Board may deem appropriate.

NEW JERSEY STATE BOARD
OF MEDICAL EXAMINERS



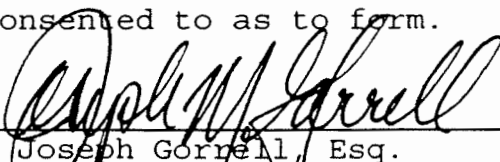
By: _____
Gregory J. Rokosz
Vice President

I have read the above Order and I agree to be bound by its terms. I consent to the entry of this Order by the New Jersey State Board of Medical Examiners.



Steven Streit, M.D.

Consented to as to form.



Joseph Gorrell, Esq.
Counsel for Respondent